

FY 2012-13 PROPOSED BUDGET





Agenda

- Fiscal Year 2012-13 Proposed Budget
 - General Fund Overview
- Capital Improvement Program
- Discussion and Input



Budget Goals

- Maintain the service levels established in the City Council's 2011-12 budget
- Fund the highest level of municipal services possible based on available resources
- Make significant progress on key programs and projects
- Continue stabilizing Chula Vista's financial base
- Continue streamlining operations through Continuous Improvement



Budget Development Process

- January 12: Presentation to City Council of the Fiscal Recovery and Progress Plan and updated Five Year Financial Forecast
- February 21 & 23: Open House/Revenue Workshops
- March 1: Infrastructure Workshop
- April 17: Presentation to City Council of the Fiscal Year 2012-13 General Fund Proposed Budget
- April 5: Transportation Workshop



Budget Development Process

- May 14: Budget Public Meeting/Open House
- May 21: Transmittal of Fiscal Year 2012-13 Proposed Budget
- May 24: Council Workshop and Updated Five Year Financial Forecast

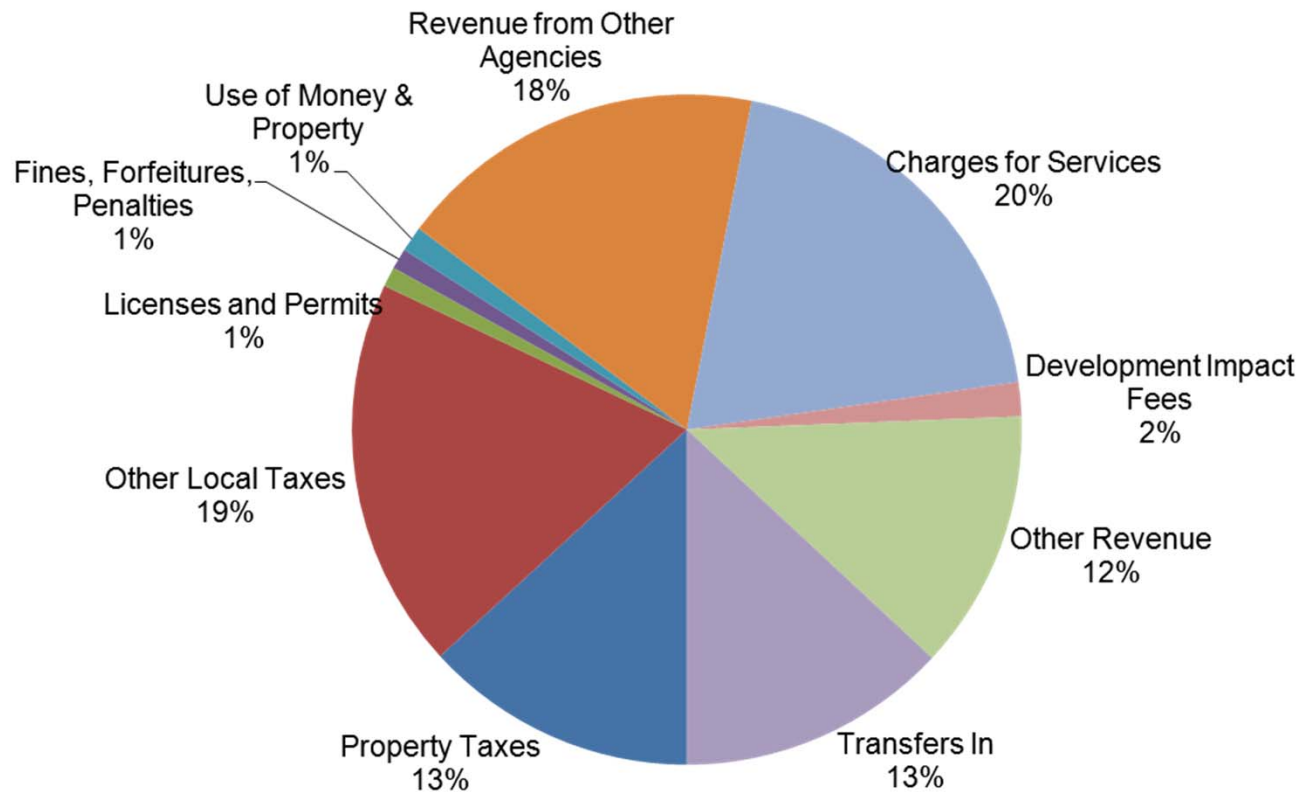


All Funds Summary



All Funds Revenue Summary

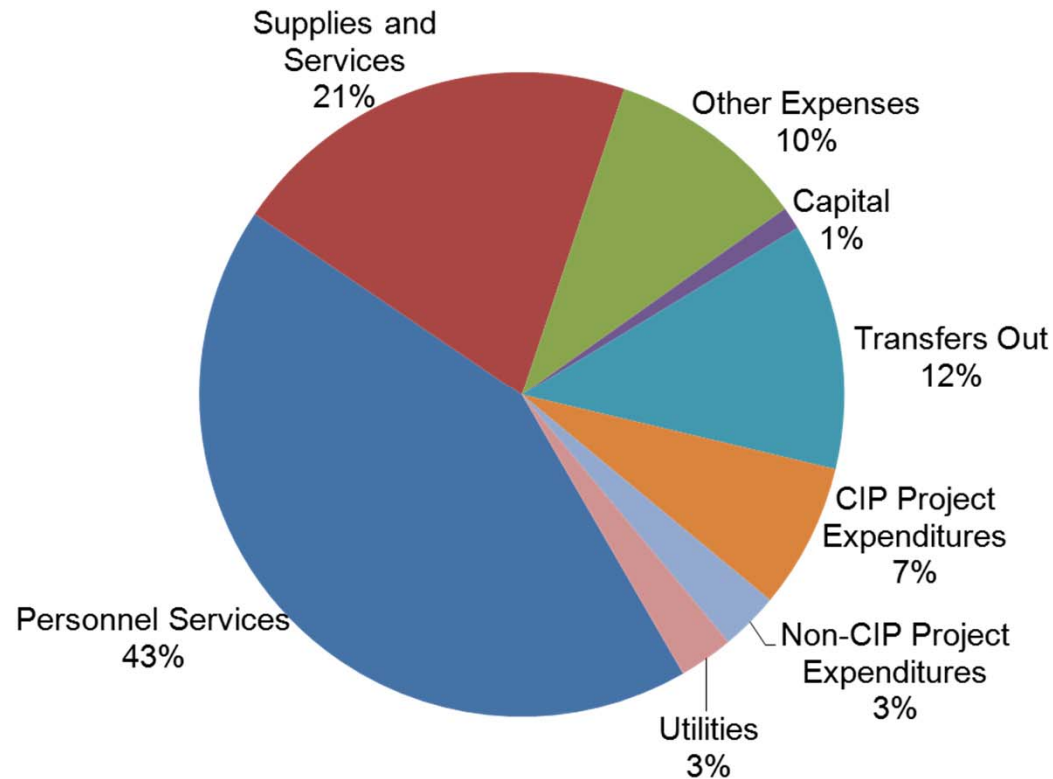
Fiscal Year 2012-13 Projected Revenue \$259.6 million





All Funds Expenditure Summary

Fiscal Year 2012-13 Proposed Expenditures \$273.8 million





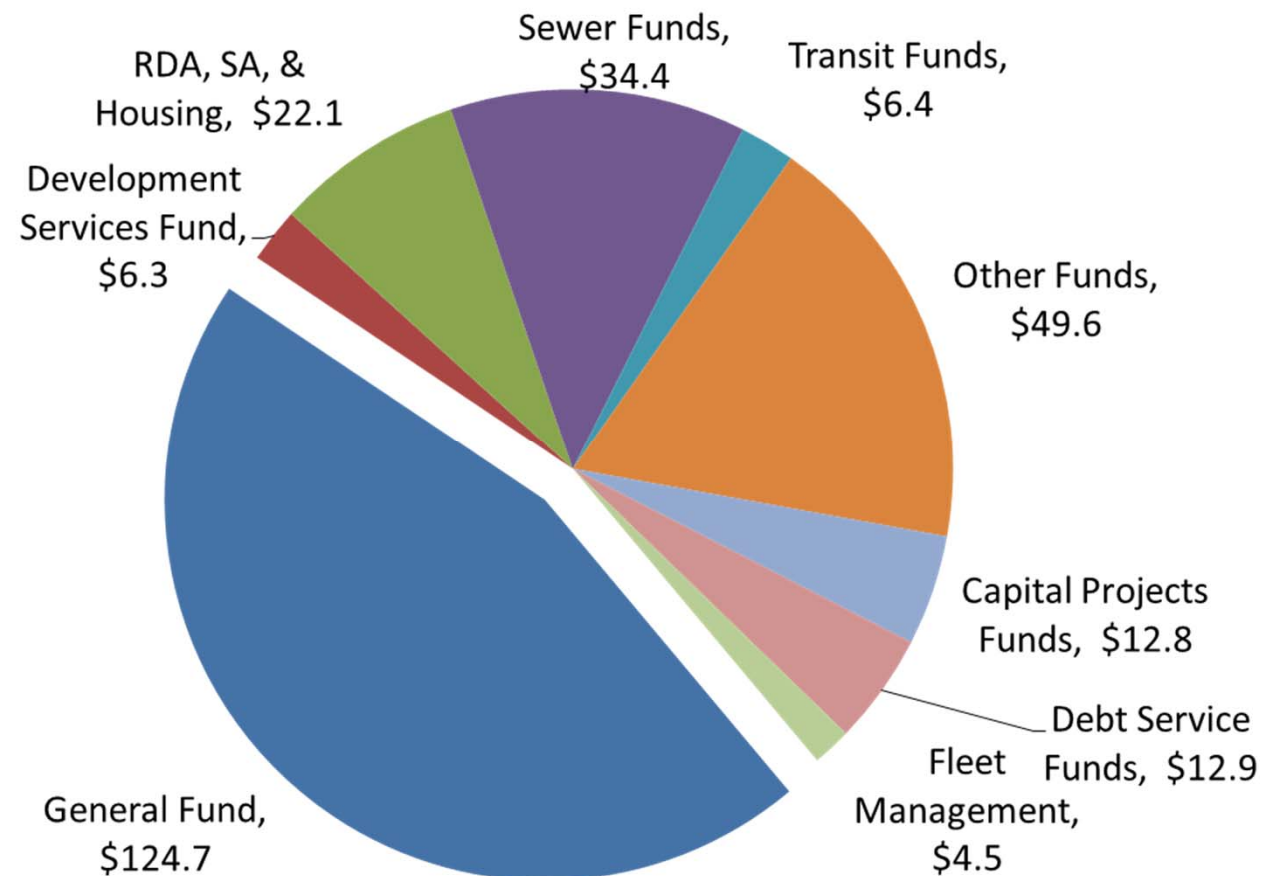
Citywide Staffing Summary

Fund	FY 11-12 Adopted Staffing	FY 11-12 Mid Year Changes	FY 12-13 Proposed Changes	FY 12-13 Proposed Staffing	% Change
General Fund	777.25	1.00	7.10	785.35	1.04%
ARRA	4.50	-	(4.50)	-	-100.00%
Redevelopment	4.00	(4.00)	-	-	-100.00%
Transit	1.00	-	-	1.00	0.00%
Successor Agency to RDA	-	4.00	(2.00)	2.00	0.00%
Fleet Management	8.00	-	-	8.00	0.00%
CV Housing	7.00	-	-	7.00	0.00%
Sewer	46.00	-	-	46.00	0.00%
Police Grants Fund	34.00	-	-	34.00	0.00%
Development Services	39.00	-	1.50	40.50	3.85%
Environmental Services	4.00	-	1.00	5.00	25.00%
Citywide Total	924.75	1.00	3.10	928.85	0.44%



All Funds Expenditure Summary

Fiscal Year 2012-13 Proposed Expenditures \$273.8 million





General Fund Summary

General Fund Revenues

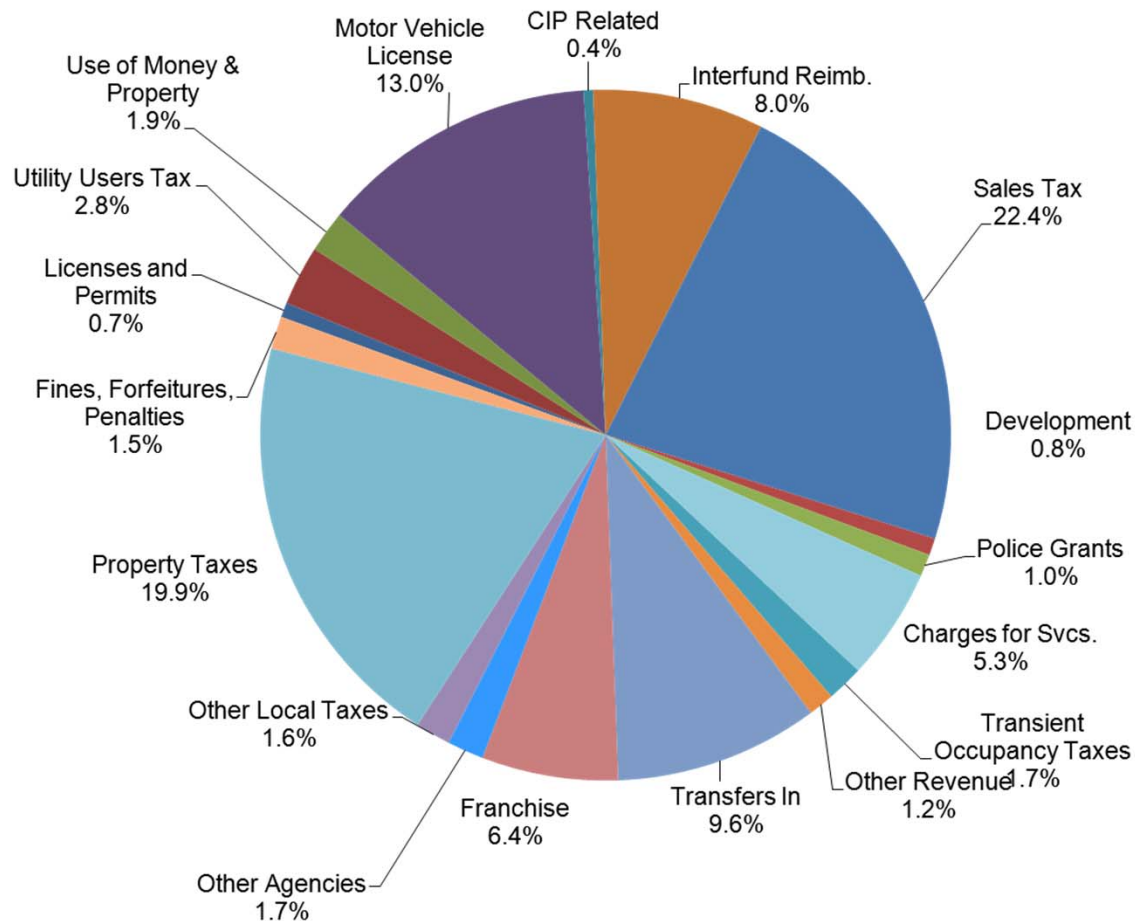
General Fund Revenues (in thousands)

Category	FY 2010-11 Actual	FY 2011-12 Projected	FY 2012-13 Estimated	Change
Property Taxes	\$ 24,712	\$ 24,788	\$ 24,665	\$ (123)
Sales Tax	\$ 26,702	\$ 26,797	\$ 27,834	\$ 1,037
Motor Vehicle License Fees	\$ 16,943	\$ 16,288	\$ 16,125	\$ (163)
Development Revenue	\$ 1,403	\$ 1,339	\$ 985	\$ (354)
Interfund Reimbursements	\$ 10,585	\$ 9,760	\$ 9,947	\$ 187
Transfers From Other Funds	\$ 12,362	\$ 12,102	\$ 11,859	\$ (243)
Franchise Fees	\$ 8,260	\$ 7,793	\$ 7,939	\$ 146
Charges for Services	\$ 5,375	\$ 6,752	\$ 6,526	\$ (226)
Utility Users Taxes	\$ 4,944	\$ 3,405	\$ 3,477	\$ 72
Other Agency Revenue	\$ 1,355	\$ 1,393	\$ 2,113	\$ 720
Other Local Taxes	\$ 1,862	\$ 1,970	\$ 2,046	\$ 76
Other Revenues	\$ 1,525	\$ 4,726	\$ 1,504	\$ (3,222)
Transient Occupancy Taxes	\$ 2,059	\$ 2,109	\$ 2,128	\$ 19
Use of Money and Property	\$ 6,924	\$ 2,412	\$ 2,416	\$ 4
Licenses and Permits	\$ 672	\$ 928	\$ 852	\$ (75)
Police Grants	\$ 1,352	\$ 1,253	\$ 1,285	\$ 33
Fines, Forfeitures & Penalties	\$ 1,709	\$ 1,238	\$ 1,892	\$ 654
Total Operating Budget	\$ 128,744	\$ 125,053	\$ 123,596	\$ (1,458)
Capital Projects	\$ -	\$ -	\$ 551	\$ 551
Total General Fund	\$ 128,744	\$ 125,053	\$ 124,147	\$ (906)



Revenues by Category

Fiscal Year 2012-13 Projected General Fund Revenues \$124.1M





General Fund Expenditures

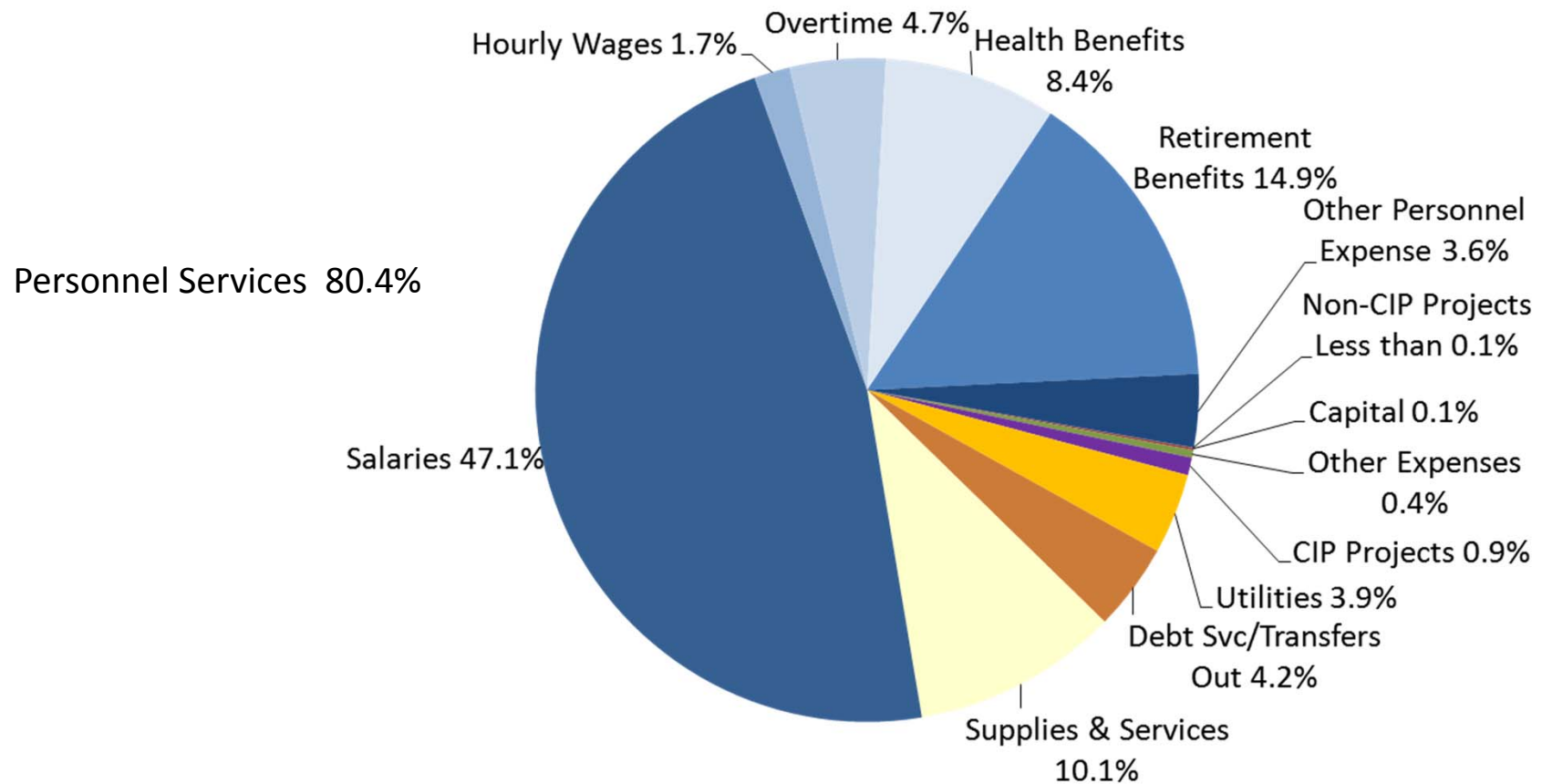
General Fund Expenditures (in thousands)

Description	FY 2010-11 Actual	FY 2011-12 Adopted	FY 2011-12 Projected	FY 2012-13 Proposed	Change
Personnel Services	\$ 99,782	\$ 96,306	\$ 97,245	\$ 100,245	\$ 3,000
Supplies and Services	\$ 13,554	\$ 12,904	\$ 12,642	\$ 12,545	\$ (97)
Other Expenses	\$ 481	\$ 448	\$ 422	\$ 466	\$ 43
Capital	\$ 172	\$ 358	\$ 407	\$ 142	\$ (266)
Transfers Out	\$ 9,012	\$ 9,429	\$ 11,774	\$ 5,291	\$ (6,483)
Non-CIP Project Expenditures	\$ -	\$ -	\$ -	\$ 17	\$ 17
Utilities	\$ 4,463	\$ 5,064	\$ 4,800	\$ 4,891	\$ 91
Total Operating Budget	\$ 127,462	\$ 124,509	\$ 127,290	\$ 123,596	\$ (3,694)
CIP Project Expenditures	\$ 429	\$ 70	\$ (1,814)	\$ 1,065	\$ 2,879
Total General Fund Budget	\$ 127,891	\$ 124,579	\$ 125,476	\$ 124,661	\$ (815)



Expenditures by Category

Fiscal Year 2012-13 Proposed General Fund Expenditures \$124.7M





General Fund Summary

General Fund Summary (in millions)

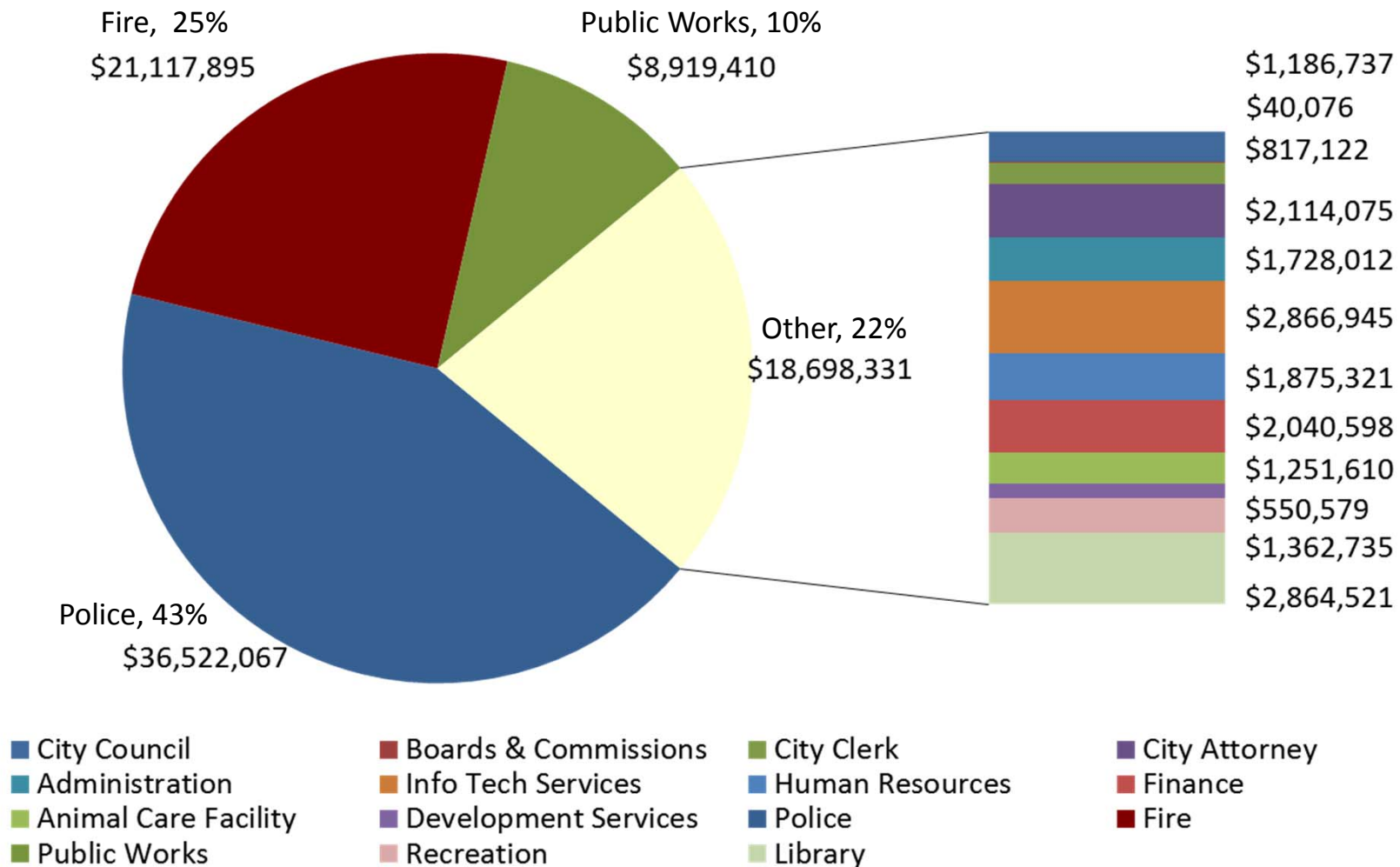
Description	Operating Funds	CIP Funds	Total FY13
Revenues	\$ 123.6	\$ 0.6	\$ 124.1
Expenditures	\$ 123.6	\$ 1.1	\$ 124.7
Surplus/Deficit	\$ -	\$ (0.5)	\$ (0.5)

Note: The fiscal year 2012-13 budget reflects the use of reserves for the Bonita/Long Canyon capital improvement project.



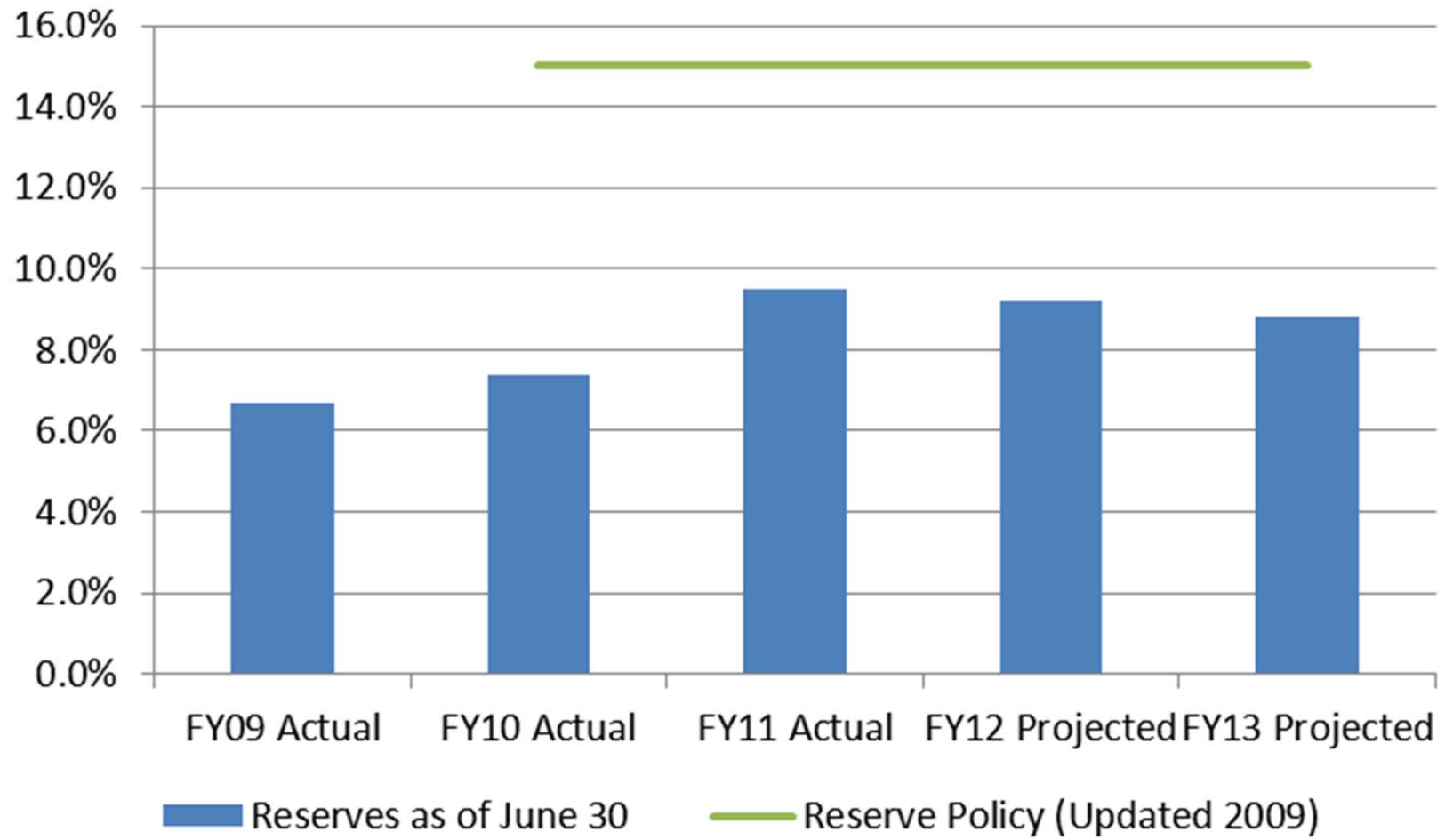
General Fund Net Cost

Net Cost by Department (excludes Non Departmental)





General Fund Reserves



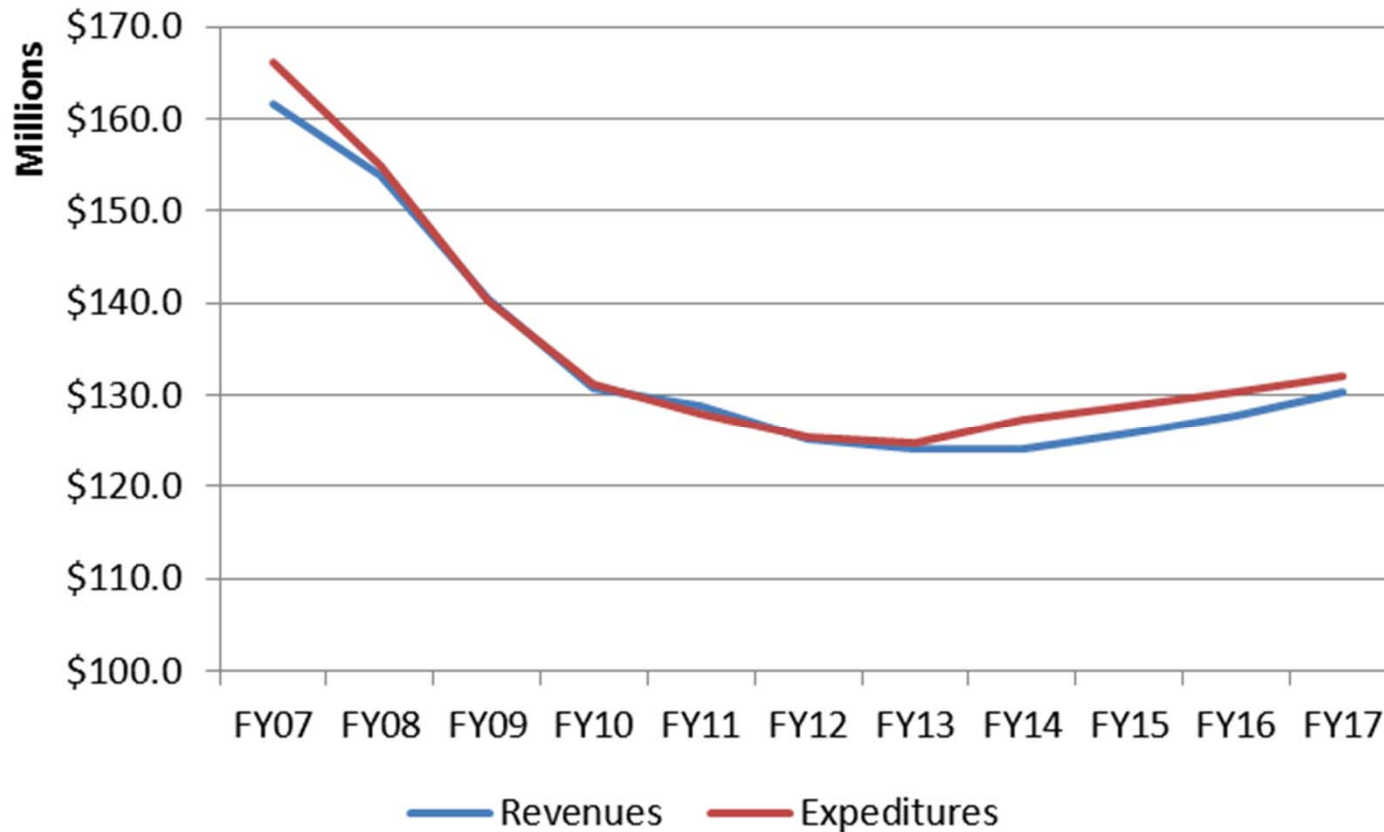


General Fund Summary

General Fund Revenues and Expenditures

Fiscal Years 2007 to 2011 Actuals

Fiscal Years 2012 to 2017 Projected





Five Year Financial Forecast

General Fund Financial Forecast Fiscal Years 2012 to 2017 Projected

Description	FY2013	FY2014	FY2015	FY2016	FY2017
Revenues	\$ 124,147,000	\$ 123,987,000	\$ 125,716,000	\$ 127,694,000	\$ 130,251,000
Expenditures	\$ 124,661,000	\$ 127,303,000	\$ 128,831,000	\$ 130,380,000	\$ 131,980,000
Surplus/Deficit	\$ (514,000)	\$ (3,316,000)	\$ (3,115,000)	\$ (2,686,000)	\$ (1,729,000)

Notes:

1. Assumes RDA loan repayments of \$2.0 million per year over five years
2. Does not reflect increased support of Police grant funded positions (\$800,000 over time)



Looking Forward

- Three pronged approach to economic development strategy:
 - Advance key projects including Bayfront, Millenia, and University and Research Park
 - Determine and recruit new industries to Chula Vista
 - Increase revenues (capture local sales tax, business to business)



Capital Improvement Budget



Next Steps



Next Steps

- June 5 – Staff response to Council proposals identified and additional Council feedback on proposed budget
- June 12 or June 19 – Public Hearing and Council Adoption of budget



Discussion and Input